

PSB INDUSTRIES

1st half 2010 revenues grew 22.2% to €112.8 million on a constant currency basis

PSB Industries posted consolidated revenues of €112.8 million for H1 2010 vs. €91.7 million for H1 2009, up 23.0% (22.2% on a constant currency basis). The growth in sales in Q2 (up 31.8%) benefited from a very favorable base effect (as Q2 2009 marked the low point in business activity) and also from the rising cost of plastic raw materials used in the two packaging businesses.

Beauty packaging grew 30.8% to €72.3 million in H1 on a constant currency basis. Q2 confirmed and amplified the trend recorded in early 2010.

Custom packaging sales reached €21.5 million, up 8.7%, as agro-business grew more than other industries.

Specialty chemicals grew 11.0% to €19.1 million in H1 on a constant currency basis, with a clear uptrend compared with the previous quarter.

PSB Industries' sales are expected to keep growing in H2, yet at a slower pace given the less favorable base effect in the second part of the year.

EBIT will benefit from the increase in volumes and will be clearly up, returning to historical levels.

Sales (€000s)	2010	2010 at 2009 currency (1)	2009 (2)	Change on a constant currency basis (1)/(2)
First quarter	53,499	53,846	47,511	+13.3%
Second quarter	59,278	58,196	44,153	+31.8%
Total first half-year	112,777	112,042	91,664	+22.2%

H1 earnings will be published on Tuesday, August 24, 2010.