

# PSB INDUSTRIES

## Quarterly financial information at September 30, 2007

### Business activity at September YTD 2007

PSB Industries' sales reached 162.0 million euros, up 9.8% (or 10.8% on a constant currency basis) year-on-year.

The Beauty Packaging business grew 13.3% year-on-year (13.9% on a constant currency basis), with sales of 98.0 million euros.

Custom Packaging sales were up 15.6% to 36.9 million euros.

Specialty Chemicals was down 6.1% (down 2.7% on a constant currency basis) to 27.4 million euros

### Operating profit at September YTD 2007

Operating profit is in line with the figure recorded at June YTD 2007.

### Debt at September YTD 2007

The net debt to equity ratio remained at a level close to the level in June 2007.

### Highlights

PSB Industries increased its stake in Texen (beauty packaging) from 85% to 90% at the beginning of the third quarter 2007.

In specialty chemicals, the first production runs related to the qualification of powders began during the fourth quarter 2007.

### 2007 Outlook

Due to the good level of business activity during the first nine months of the year, the 5% year-on-year sales growth target will be exceeded in spite of the weak dollar.