

## PRESS RELEASE

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# PSB INDUSTRIES

*Beauty Packaging*



*Customized Packaging*



*Specialty Chemicals*



### **SALES FOR Q1 2006: 51.3 MILLION EUROS – UP 12.0%**

In the first three months of the year, PSB Industries' sales reached 51.3 million euros, a 12.0% increase (10.4% on a constant currency basis).

Cosmetics-Perfume packaging (30.9 million euros) grew 16.7% (15.6% on a constant currency basis). The new product launches and the existing product portfolio contributed much of this performance along with mold sales (excluding molds, these increases would be 10% and 9% respectively).

Specialty chemicals (10.5 million euros) grew 16.7% (11.5% on a constant currency basis). Demand in the quarter saturated production capacity and further growth potential will have to wait for additional capacity to be brought online towards the end of Q2.

The custom packaging business (9.8 million euros) was down 4.6% in spite of growth in the agrifood customer base.

Given the first quarter sales, PSB Industries' initial annual growth target of at least 5% should be exceeded.