

PSB INDUSTRIES

Beauty Packaging



Custom Packaging



Specialty Chemicals



1st Half Sales for 2006: up 9.6% Confirmed Growth

The consolidated sales of PSB Industries totaled 104.5 million euros in the first half of 2006 compared to 95.3 million in the first half of 2005, a year-on-year increase of 9.6 per cent, or 8.8 per cent on a constant currency basis.

The beauty packaging business (62.4 million euros) remained on a strong growth track with a 12.8 per cent rise in sales for the first six months, or 12.4 per cent on a constant currency basis.

The custom packaging business increased its sales in agrifood (20.9 million euros), but sluggish business activity in the first quarter (down 4.6%) resulted in a small 2.3 per cent drop over the first half of 2005.

Sales for the specialty chemicals business (21.2 millions euros) grew 13.2 per cent in the first half, or 10.7 per cent on a constant currency basis. Since the month of June, sales were driven by an initial capacity increase –before the startup of the new production unit planned for Q1 2007.

These trends confirm that PSB Industries should exceed its 5% growth target for FY 2006.

Sales (in thousand euros)	2006	2006 constant currency basis (1)	2005 (2)	Change at constant currency basis (1)/(2)
First quarter	51,265	50,521	45,780	+10.4%
Second quarter	53,207	53,221	49,551	+7.4%
First half total	104,472	103,742	95,331	+8.8%

The results of the first half will be published Wednesday August 23, 2006.