

PRESS RELEASE

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PSB INDUSTRIES

Beauty Packaging



Custom Packaging



Specialty Chemicals



FIRST HALF 2006:
Operating Profit : 10 million euros

Consolidated figures (in EUR 000's)	2005 half-year (2)	2006 half-year (1)	Change (1)/(2)
Sales	95,331	104,472	+ 9.6%
Operating profit	9,350	10,001	+ 7.0%
Operating profit as% of sales	9.8%	9.6%	
Net income	5,069	5,660	+ 11.7%
Consolidated net income	4,656	5,162	+ 10.9%
Cash flow	12,495	13,155	+ 5.3%

Business Activity

The consolidated sales of PSB Industries for the first half of 2006 totaled EUR 104.5 million, up 9.6% and 8.8% on a constant currency basis.

Earnings

The operating profit for the first half of 2006 rose to EUR 10 million. Despite a context of high raw material prices, rises in the cost of energy and the startup of complex facilities in the specialty chemicals sector (new oven and a raw materials unit), the improvement of industrial productivity enabled PSB to once again maintain a high operating profitability of 9.6% of sales.

Outlook

PSB Industries confirms the growth target it set at the beginning of the year of more than 5% for FY 2006 and improved operating profitability close to 10%.

2006 3rd quarter sales will be published on October 13th.

Euronext Paris - Eurolist (ISIN FR0000060329) - Indexes CAC Small 90 and CAC Mid&Small 190
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