

P R E S S R E L E A S E

(published in the March 06, 2007 issue of La Tribune)

PSB INDUSTRIES

Beauty packaging



Custom packaging



Specialty chemicals



FY 2006

Sales up 9.1%

Net income up 16.0%

PSB Industries' Board of Directors, meeting on February 23, 2007, chaired by Jean-Baptiste Bosson, approved the financial statements for FY 2006.

Consolidated data (000s euros)	FY 2005	FY 2006	Change
Sales	182,618	199,152	+9.1%
Operating profit	17,036	19,444	+14.1%
<i>as % of sales</i>	9.3%	9.8%	
Net income	9,614	11,155	+16.0%
Group share of net income	8,917	10,315	+15.7%
Cash flow from operating activities	24,131	26,056	+8.0%

ACTIVITY

All core businesses contributed to an excellent level of activity in 2006, led by beauty packaging (+11.7%) and specialty chemicals (+7.4%) ahead of custom packaging (+3.9%). This vitality demonstrates the Group's ability to outperform its markets by offering its customers innovative solutions.

EARNINGS

The improvement in operating profit, which reached 9.8% of sales in a still unfavorable economic context (weakness of the dollar and yen plus the increase in raw material and energy prices), reflects the ability of PSB's teams to generate long-term productivity earnings.

OUTLOOK

The goals for 2007 include sales growth of more than 5% and operating profit of 10%. Capital expenditures will remain at a high level (in the order of 10% of sales), with the launch at the end of the first half of 2007 of new specialty chemical facilities which will increase production capacity by 70% on a full-year basis and meet the increasing demand of specialty chemicals' customers.

DIVIDEND

The Board of Directors will propose to the General Shareholders' Meeting on May 30, 2007 to increase the dividend to 1.35 euro per share, a 12.5% increase. A €0.60 per share interim payment was already paid on this dividend on January 30, 2007.

First quarter 2007 sales will be published on April 12, 2007.