

PRESS RELEASE

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PSB INDUSTRIES

Beauty packaging



Custom packaging



Specialty chemicals



Sales up 7.3% in the first half (up 8.3% on a constant currency basis)

PSB Industries' 2007 first-half consolidated sales rose to EUR 112.1 million from EUR 104.5 million year on year, representing growth of 7.3%, or 8.3% on a constant currency basis.

Sales for the Beauty Packaging business (68.5 million euros) grew faster than its market with 9.8% growth in sales the first six months, or 10.4% on a constant currency basis, despite an unfavorable base effect in Q2 related to mould sales.

Custom packaging, (24.4 million euros), an essentially domestic market, posted strong growth (up 17.2%) in most of its business sectors, the result of the co-development policy with key pharmaceutical and agribusiness accounts.

Sales in Specialty Chemicals (19.3 million euros) were down in the first half (9.2%, or 6.0% on a constant currency basis) despite a slightly more dynamic second quarter. This trend is due to dropping sales in specific US segments, with powders for ceramic lighting tubes being on the upswing however. The startup of new production capacity dedicated to this market should spur growth in this area over the fiscal year as a whole.

These trends confirm that PSB Industries should exceed its 5% business growth target for FY 2007.

Sales (in 000 euros)	2007	2007 constant currency basis (1)	2006 (2)	Change on constant currency basis (1)/(2)
First quarter	56,553	57,200	51,265	+11.6%
Second quarter	55,555	55,985	53,207	+5.2%
First half total	112,108	113,185	104,472	+8.3%

The results of the first half will be published Tuesday August 21, 2007.

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