

PSB INDUSTRIES

A corporation with capital of €7,350,000

Registered office: Les Pléiades n°21, Park Nord, La Bouvarde, 74370 Metz-Tessy, France

Trade and company registry ID: 325 520 013 RCS Annecy

Company SIRET number: 325 520 013 00047

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<p>PROXY</p> <p><i>Annual Regular Shareholders' Meeting of May 27, 2008</i></p>
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I the undersigned....., residing at

Owner of _____ shares in the Company mentioned above, by virtue of the recording of these shares in my account with _____,

Having read the notice to the shareholder named hereafter and the documents appended to this proxy form,

Hereby constitute and appoint

M

To represent me at this company's Annual Regular Shareholders' Meeting to be held on May 27, 2008 at 10:00 a.m. at the registered office in Metz-Tessy, France, in order to deliberate on the following agenda:

Ordinary business

- Management report on the parent company and consolidated financial statements for the year ending December 31, 2007, and the auditors' reports on the parent company and consolidated financial statements and the agreements covered by articles L225-38 and subsequent of the French Commercial Code.
- Approve the parent company and consolidated financial statements – Approve agreements – Discharge directors – Allocate earnings.
- Renew the authorisation given to the Company to purchase its own shares in order to stabilise the share price.
- Set the amount of Directors' fees allocated to the Board of Directors.

... / ...

- Renew the term of office of three directors.
- Assign powers to execute formalities.

And, if necessary, at any subsequent Meeting having the same agenda and made necessary by reason of adjournment or lack of quorum or for any other reason.

To sign for this purpose all attendance sheets, take part in all deliberations, cast all votes, confer or accept all assignments, sign all minutes, acts and documents, substitute for me and generally do what is necessary.

I declare that I avow and confirm in advance all that shall be done in my name.

Signed in

On

Signature ⁽¹⁾

⁽¹⁾ Precede your signature with the handwritten words *Bon pour pouvoir* (proxy granted)

NOTICE TO THE SHAREHOLDERS

1. The proxy given by a shareholder to be represented at a meeting by another shareholder is signed by the latter and indicates his or her full name and home address. The proxy can appoint a representative by name, who then does not have the option of substituting anyone else.

The proxy is given for one meeting only. It can, however, be given for two meetings, one regular and the other extraordinary, held on the same day or within fifteen days of each other.

The proxy is valid for successive meetings convened for the same agenda.

2. If not personally present at the Meeting, the shareholder can take one of the following three courses:

- Give a proxy to another shareholder or to his or her spouse;
- Vote absentee; or
- Give a proxy to the Company without specifying a representative.

3. In no case may the shareholder turn in to the Company both the proxy form and the absentee voting form.

4. In the event both are turned in, the proxy form shall be overridden by the votes cast on the absentee ballot.

5. Pursuant to Article L. 225-106 of the French Commercial Code, "For any shareholder proxy without a specified representative the Chairman of the Shareholders' Meeting shall cast a vote in favor of the adoption of draft resolutions submitted or approved by the Board of Directors and a vote opposed to the adoption of any other draft resolutions. To cast any other vote, the shareholder must choose a representative who agrees to vote as instructed."

Documents attached to the proxy

- Meeting agenda;
- Wording of draft resolutions presented by the Board of Directors;
- Summary presentation of the Company's situation;
- Table of the Company's results over each of the past five financial years;
- Application form to receive the documents and information covered by article R 225-83 of the French Commercial Code, informing shareholders that they can, provided their shares are registered, obtain via a single request the transmission of these documents and information on the occasion of each subsequent general shareholders' meeting;
- An absentee ballot form mentioning the indications provided for in article L 225-107 of the French Commercial Code.