

# PSB INDUSTRIES

*Beauty packaging*



*Custom packaging*



*Specialty chemicals*



## **FY2007 sales up 6.2 per cent (7.3 per cent on a constant currency basis)**

PSB Industries posted annual sales of EUR 211.5 million in 2007, up 6.2 per cent (7.3 per cent on a constant currency basis) despite lower business activity in Q4 2007 (down 4.1 per cent).

Beauty packaging grew 7.1 per cent (7.8 per cent on a constant currency basis) year-on-year to EUR 125.4 million. A strong cyclical slowdown in December 2007 combined with a negative base effect (25 percent growth in Q4 2006) to cause a drop in sales in Q4 2007 (down 10.2%). This trend could continue in early 2008 before turning around due to many new product launches thereafter.

The custom packaging business was up 12.2 per cent in FY07 to EUR 48.8 million, continuing on its growth track in Q4 2007 (up 3%).

Specialty chemicals' sales dropped 2.7 per cent to EUR 37.7 million in FY07, but grew 1.1 per cent on a constant currency basis. It's growth resumed in Q4 2007 (up 7.9 per cent, or 13 per cent on a constant currency basis). This trend is expected to continue in 2008 with the progressive ramp-up in new production capacity.

The sales growth target for 2008 is 5 per cent.

| <b>Sales</b><br>(EUR 000s) | Beauty<br>packaging | Custom<br>packaging | Specialty<br>chemicals | Eliminations | Annual total   |
|----------------------------|---------------------|---------------------|------------------------|--------------|----------------|
| <b>2007</b>                | <b>125,400</b>      | <b>48,841</b>       | <b>37,666</b>          | <b>-433</b>  | <b>211,474</b> |
| 2006                       | 117,035             | 43,527              | 38,701                 | -111         | 199,152        |
| Variation                  | +7.1%               | +12.2%              | -2.7%                  |              | +6.2%          |

The Board of Directors has decided to pay an interim dividend of EUR 0.65 per share, equal to half of the dividend paid in 2007. It will be paid out on January 25, 2008.

The results for all of fiscal 2007 will be presented Tuesday, March 11, 2008.