

PSB INDUSTRIES

Beauty packaging



Custom packaging



Specialty chemicals



Sales for Q1 2008: 55.4 million euros Strong growth in Specialty Chemicals

PSB Industries' sales in Q1 08 reached 55.4 million euros (down 2.0% year-on-year), and 56.1 million euros (up 0.1%) on a constant scope and currency basis – a custom packaging subsidiary was removed from the scope.

Beauty packaging sales of 33 million euros dropped 6.7% year-on-year (3.3% excluding mold sales). This development was expected, given an unfavorable base effect and product launches concentrated at the end of the first half 2008.

Custom packaging sales stood at 11 million euros, down 5.7% year-on-year on a constant scope basis, also with an unfavorable base effect.

Specialty chemicals posted sales of 11.4 million euros, up sharply by 25.2% year-on-year (31.2% on a constant currency basis). This confirms that the deployment of new production capacity finally enables the Company to meet bullish demand.

Developments in our markets should confirm the sales growth target of more than 5% for FY2008.

Next press releases:

1st half 2008 sales: July 11, 2008

1st half 2008 earnings: August 19, 2008