

PSB INDUSTRIES

Beauty packaging



Custom packaging



Specialty chemicals



REVENUES FOR THE FIRST NINE MONTHS:

0.7% below prior year like-for-like slight

PSB Industries' consolidated revenues at September 30, 2008 reached €160.1 million, down 0.7% on a like-for-like basis. Third quarter sales were down 2.6% on a like-for-like basis.

September YTD beauty packaging revenues stood at €95.9 million, down 4.3% as third quarter sales dropped 5.0% on a like-for-like basis.

September YTD custom packaging revenues stood at €34.0 million, down 3.8% on a constant scope basis. Third quarter sales were down 5.3% on a constant scope basis as major industrial customers remained very wait-and-see while agrobusiness sales grew slightly.

September YTD specialty chemical revenues stood at €30.2 million, up 15.8% as third quarter sales grew 9.5% on a like-for-like basis.

PSB Industries' objective of slight revenue growth over the entire year has become more problematic in the current economic conditions, but its position in niche consumer-driven markets should help it resist better over the long-term.

| Revenues (€000s) | 2008 published | 2007 published | 2008 constant currency basis (1) | 2007 like-for-like (2) | Change like-for-like (1)/(2) |
|---------------------|-------------------|-------------------|--|------------------------------|------------------------------------|
| First quarter | 55,435 | 56,553 | 56,183 | 56,134 | +0.1% |
| Second quarter | 54,340 | 55,555 | 55,125 | 55,013 | +0.2% |
| Third quarter | 50,296 | 49,900 | 51,254 | 52,603 | -2.6% |
| Total | 160,071 | 162,008 | 162,562 | 163,750 | -0.7% |

Q4 2008 revenues will be published on January 14, 2009.